

LOCAL DEVELOPMENT FINANCE AUTHORITY (LDFA)

Approved Operating Budget

July 2022 through June 2023

	2021- 2022	2022- 2023
	Budget	Budget
Ordinary Income/Expense		
Income		
Tax recapture		
Hancock Tax Recapture	515,000.00	515,000.00
Houghton Tax Recapture	563,800.00	584,000.00
Total Tax recapture	1,078,800.00	1,099,000.00
Total Income	1,078,800.00	1,099,000.00
 Expense		
Reserves with MTEC		
Contract with MTEC	1,067,100.00	1,082,000.00
Accounting Fees	3,700.00	4,000.00
Building Expense	0.00	0.00
Insurance Expense	8,000.00	13,000.00
 Total Expense	1,078,800.00	1,099,000.00