

REQUEST FOR DEVELOPER QUALIFICATIONS

DEVELOPMENT SITES

Developers are invited to express their interest in one or more of these sites. While you are not required to submit qualifications for all four oppor tunities, your response should clearly indicate which specific properties you are interested in pursuing. Please consolidate your submission into a single document for our review. This streamlined approach allows us to efficiently assess your qualifications and interest in these unique development opportunities.

The City of Hancock and the Keweenaw Peninsula has experienced significant growth and change over the past few decades. As such, city leadership is excited to present a unique opportunity to develop within our future-forward thinking community! The City of Hancock is in search of a development partner(s) for the redevelopment of four sites at two locations within the city. Asking price for these properties are negotiable and the City is eager to work with interested respondents deemed qualified on negotiating a mutually beneficial arrangement.



FRANKLIN STREET PROPERTIES

In 2023, Finlandia University's Board of Trustees voted to officially dissolve the university due to unforeseen circumstances. With that, we as a community felt a social and cultural void to having several empty campus buildings. This is why in December of 2023 the City of Hancock purchased Nikander Hall, Mannerheim Hall and Wargelin Hall from Finlandia University Receivership. The city wants to restore this vibrant culture with endless multi-use possibilities for education, living and working — and that could start with a new partnership with you!

QUINCY STREET PROPERTY

The Quincy Building site is located in downtown Hancock at 224 Quincy Street and was remembered fondly by locals as the old "Coast to Coast" hardware store, a historically significant retail space with an open floor plan which is in deteriorating condition. It requires demolition to pave way for new development on the approximately 0.264-acre site. Adjacent parcels can be incorporated, adding an extra 2,800 square feet of space to the development site, which can be utilized for increased square footage and improved site circulation.

Click here for more information about this property.



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